



MENA Alchemy Fund

Net Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2018
Alchemy	5.98%	-0.63%	7.44%	3.94%	-2.49%	-1.68%	-2.86%	0.98%	-3.83%	-3.09%	-1.60%	-0.18%	1.2%
DJ MENA	5.24%	-1.84%	4.65%	3.56%	-1.23%	0.74%	2.64%	-1.72%	-0.96%	0.21%	-1.56%	0.58%	10.4%
Net Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2017
Alchemy	4.77%	-1.96%	0.97%	2.20%	-0.52%	6.03%	0.20%	0.93%	1.37%	1.57%	-0.78%	2.53%	18.5%
DJ MENA	1.66%	-0.23%	-0.32%	-0.18%	0.07%	3.11%	0.20%	1.05%	-0.65%	-2.10%	-1.11%	3.08%	4.5%
Net Performance	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2016
Alchemy	-2.67%	3.91%	3.74%	6.30%	-0.80%	-1.36%	0.35%	-0.77%	0.73%	1.00%	0.65%	5.75%	17.7%
DJ MENA	-9.63%	3.64%	3.76%	6.21%	-4.57%	0.71%	1.15%	-0.54%	-3.32%	2.78%	5.10%	4.16%	8.6%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2015
Alchemy	-2.32%	0.12%	-2.07%	4.05%	-4.16%	0.24%	-1.05%	-5.17%	-2.20%	-2.99%	-2.91%	-0.24%	-17.5%
DJ MENA	2.04%	3.78%	-4.91%	8.42%	-1.86%	-2.76%	0.13%	-10.83%	-1.15%	-2.43%	-3.33%	-1.16%	-14.3%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2014
Alchemy	3.70%	5.48%	1.67%	7.22%	0.77%	-5.58%	5.65%	1.78%	-0.94%	-7.02%	-2.77%	-3.73%	5.2%
DJ MENA	4.03%	4.50%	3.19%	3.39%	3.02%	-7.16%	8.05%	5.60%	-0.98%	-5.89%	-8.66%	-4.07%	3.3%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2013
Alchemy	4.63%	-0.08%	3.07%	3.35%	4.00%	-1.71%	9.67%	-1.75%	3.33%	1.79%	0.73%	5.28%	36.8%
DJ MENA	3.65%	-0.57%	1.06%	3.25%	3.63%	-1.90%	6.06%	-1.68%	2.73%	2.11%	2.01%	3.11%	25.8%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2012
Alchemy	1.38%	3.54%	1.92%	0.33%	-4.58%	-1.72%	0.54%	2.63%	2.36%	-0.86%	-2.11%	0.98%	4.2%
DJ MENA	1.31%	7.94%	4.36%	-1.52%	-5.57%	-2.80%	0.23%	5.07%	0.19%	-0.87%	-2.07%	2.13%	7.9%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2011
Alchemy	-2.08%	-3.82%	0.92%	2.59%	-0.54%	-0.58%	-0.37%	-1.60%	-1.25%	0.55%	-1.20%	-1.65%	-8.8%
DJ MENA	-0.36%	-8.72%	5.36%	3.32%	-1.17%	-2.27%	-1.61%	-4.56%	-1.07%	1.14%	-1.90%	1.46%	-10.6%
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	2010
Alchemy								0.24%	2.17%	0.75%	1.51%	5.02%	10.0%
DJ MENA								-1.02%	6.88%	1.12%	-0.11%	3.92%	11.1%

Correlation*	
Alchemy Fund vs DJ MENA Index	0.90

Actual Return Since Inception*	
Alchemy Fund	75.33%
DJ MENA Index	49.67%

Annualised Volatility*	
Alchemy Fund	9.7%
DJ MENA Index	12.6%

Annualised Return Since Inception*	
Alchemy Fund	6.84%
DJ MENA Index	4.85%